

**MINERAL AND PETROLEUM LITERACY**

2011 GENERAL SESSION

STATE OF UTAH

---

---

**LONG TITLE****General Description:**

This bill allows the use of funds from the Oil and Gas Conservation Account to be used for educational programs concerning mineral and petroleum resources and industries.

**Highlighted Provisions:**

This bill:

- ▶ allows the use of funds from the Oil and Gas Conservation Account to be used for educational programs concerning mineral and petroleum resources and industries;
- ▶ provides that the funds appropriated for educational programs are nonlapsing; and
- ▶ makes technical changes.

**Monies Appropriated in this Bill:**

None

**Other Special Clauses:**

None

**Utah Code Sections Affected:****AMENDS:**

**40-6-14.5**, as last amended by Laws of Utah 2009, Chapter 183

---

---

*Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **40-6-14.5** is amended to read:

**40-6-14.5. Oil and Gas Conservation Account created -- Contents -- Use of account monies.**

(1) There is created within the General Fund a restricted account known as the Oil and Gas Conservation Account.

(2) The contents of the account shall consist of:

(a) revenues from the fee levied under Section 40-6-14, including any penalties or interest charged for delinquent payments; and

(b) interest and earnings on account monies.

33 (3) Account monies shall be used to pay for ~~[the]~~:

34 (a) the administration of this chapter; ~~[and]~~

35 (b) the plugging and reclamation of abandoned oil or gas wells or bore, core, or  
36 exploratory holes for which:

37 (i) there is no reclamation surety; or

38 (ii) the forfeited surety is insufficient for plugging and reclamation~~[-]; and~~

39 (c) public educational programs designed to increase knowledge of mineral and  
40 petroleum resources and industries.

41 (4) Priority in the use of the monies shall be given to paying for the administration of  
42 this chapter.

43 (5) Appropriations ~~[for plugging and reclamation of abandoned oil or gas wells or bore,~~  
44 ~~core, or exploratory holes shall be]~~ made in accordance with Subsections (3)(b) and (c) are  
45 nonlapsing.

46 (6) (a) The balance of the Oil and Gas Conservation Account at the end of a fiscal year  
47 may not exceed \$750,000.

48 (b) Any excess monies at the end of the fiscal year above \$750,000 shall be transferred  
49 to the General Fund.

50 ~~[(7) (a) As used in this Subsection (7), "excess fee revenue" means revenue collected in~~  
51 ~~fiscal year 1999-2000 from the fee levied under Section 40-6-14 that exceeds the fee revenue~~  
52 ~~appropriated to the Division of Oil, Gas, and Mining in fiscal year 1999-2000.]~~

53 ~~[(b) If there is a General Fund surplus for fiscal year 1999-2000, the Division of~~  
54 ~~Finance shall transfer General Fund surplus monies to the Oil and Gas Conservation Account~~  
55 ~~in an amount up to the excess fee revenue.]~~

56 ~~[(c) The transfer provided in Subsection (7)(b) shall be made after General Fund~~  
57 ~~surplus monies are transferred to the General Fund Budget Reserve Account pursuant to~~  
58 ~~Section 63J-1-312.]~~